

Name _____

Questions- Circle the correct answer	Explain why the 3 other choices are incorrect
<p>1. In the United States, the decade of the 1920's was characterized by</p> <p>A. a willingness to encourage immigration to the United States</p> <p>B. increased consumer borrowing and spending</p> <p>C. the active involvement of the United States in European affairs</p> <p>D. major reforms in national labor legislation</p>	<p>A.</p> <hr/> <p>B.</p> <hr/> <p>C.</p> <hr/> <p>D.</p>
<p>2. The economic boom and the financial speculation of the 1920's were caused in part by</p> <p>A. installment buying and an unregulated stock market</p> <p>B. the expansion of civil rights to women and minorities</p> <p>C. the mobilization of the economy for war</p> <p>D. increased government restrictions on big business</p>	<p>A.</p> <hr/> <p>B.</p> <hr/> <p>C.</p> <hr/> <p>D.</p>
<p>3. "The business of America is business." — President Calvin Coolidge. By making this statement, President Coolidge was expressing his support for</p> <p>A. higher taxes on corporations</p> <p>B. banking regulations</p> <p>C. democratic socialism</p> <p>D. the free-enterprise system</p>	<p>A.</p> <hr/> <p>B.</p> <hr/> <p>C.</p> <hr/> <p>D.</p>

4. What was a major reason American farmers failed to obtain a fair share of the economic prosperity of the 1920s? A. Crops failed due to poor weather conditions B. The government controlled food prices C. Farm crops were overproduced D. Banks refused to lend money to farmers	A.
	B.
	C.
	D.
5. Which situation helped cause the stock market crash of 1929? A. excessive speculation and buying on margin B. unwillingness of people to invest in new industries C. increased government spending D. too much government regulation of business	A.
	B.
	C.
	D.