### Creation of FDIC

**Actions**: 1930’s – Great Depression  
Banks failing due to people having no confidence in the banks and taking out their $.  
No bank regulation  
Economic Panic  
Part of the New Deal – Providing reform to the banks, federal insurance for all bank accounts (today $250,000 per account)

**Impact**: Increased confidence in the banks. People start to put money back into bank accounts and take out loans, this stimulates the economy helping business.  
Still helps to prevent future depressions, through keeping confidence in our banks strong.

### Social Security System

**Actions**: Great Depression  
Unemployment – 25%  
No retirement for old people, no safety net for handicapped, families had to provide support  
SSS provides retirement for elderly, assistance for handicapped/disabled

**Impact**: Elderly people get money when they retire allows people to not work till they die  
assistance given to handicapped/disabled  
Difficult to fund  
System is funded by current working generation, due to baby boom and poor money management the system could be bankrupt soon.

### Building the transcontinental railroad

**Actions**: -First achieved Manifest Destiny  
-Railroad was built to meet in the middle (from both sides)  
-Large use of immigrant labor  
-Reason for building- transportation and trade

**Impact**: -Opens up new areas to get goods from (mid-west) and to sell goods to  
-Closing of the frontier- all lands become claimed and explored  
-Homestead Act- government encouraged settlement along railroads to increase trade
| Adoption of the Social Security System | -Created during the Great Depression as part of the New Deal  
-Provides financial assistance for elderly and disabled (relief, recovery, reform)  
Relief- direct handout  
Recovery- end depression  
Reform- prevent future depressions | -Elderly can retire and maintain financial independence, disabled are given financial means to survive  
-Issue- system could go bankrupt in the future leaving people without financial support |